TEXTRON ROCHESTER UPDATE

February 2012

Update on Water Line Project

Textron is committed to providing residents a safe and reliable water supply in the area of the Torx plant and we continue to work to accomplish that goal. Textron intends to implement this objective through the extension of the existing City of Rochester water line, the purchase of City water, and the establishment of a Conservancy District. All costs would be paid by Textron and there would be no costs to property owners within the District.

Last month the Indiana Natural Resources Commission approved the plans and specifications for the water line project. The next step is final approval by the Fulton County Circuit Court, which has scheduled a hearing for Wednesday, March 14, at 3:30 p.m. at the courthouse located at 815 Main St. in Rochester. At the same time, Textron is proceeding with the application for a construction permit from the Indiana Department of Environmental Management. Following receipt of all approvals, Textron will proceed with the construction of the water line, which is scheduled for completion in 2012.

The South Richland Conservancy District Board of Directors will hold a meeting at the Fulton County Public Library's Rochester branch located at 320 W. 7th Street on Wednesday, March 14, at 5:30 p.m. to receive an update on the water line project.

Update on Groundwater Remediation Project

Textron is committed to the remediation of groundwater impacts in the vicinity of its former plant. It is currently awaiting the Indiana Department of Environmental Management's comments on the submitted feasibility study that evaluated five potential remedial alternatives to clean-up the groundwater. A bio-remediation alternative was recommended by Textron's environmental consultant, AMEC. This remedy would involve a series of injections into groundwater of a mixture of a food grade compound (ethyl lactate) at numerous points where the contaminant concentrations are highest, which is at the Torx facility and at Textron-owned property on the east side of Old US Highway 31. Ethyl lactate is a compound made from lactic acid and ethyl alcohol and serves as a food source that stimulates naturally occurring microorganisms to degrade chemicals in groundwater. The plan would also include a series of injections of a compound called zero valent iron (ZVI) into groundwater at locations at the plant site and Textron owned property. The ZVI approach involves the injection of an iron slurry, that through chemical reaction, promotes the complete breakdown of chlorinated solvents in groundwater.

The proposed remedy was selected primarily because it should result in the quickest reduction of contamination levels. The injection compounds to be utilized are all safe for the environment and are commonly and successfully used at remediation projects across the country. It will first be pilot tested at discrete areas within the planned remediation area to confirm its effectiveness and to make any necessary adjustments prior to full scale implementation. We anticipate commencing the pilot study in the second quarter of 2012.

For additional information regarding the investigation, please visit our website at: www.torxremediationproject.com

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